



FLORIDA DEPARTMENT OF
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2017-18

Financial Aid Overview

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Office of Student Financial Assistance
Presented by Gerri McCormick



Agenda

- What is financial aid?
- Where do I find financial aid?
- How do I apply?
- Who can help me?



What is Financial Aid?

- Monies received from federal, state, institutional or private resources
 - Monies are categorized as:
 - Gift aid
 - Self help
 - Need-based
 - Merit-based
 - Can cover direct or indirect costs





College Costs

- Public 2-year college (tuition and fees, in-state) - **\$3,440**
- Public 4-year college (tuition and fees, in-state) - **\$9,410**
- Public 4-year college (tuition and fees, out of state) - **\$23,890**
- Private 4-year college (tuition and fees) - **\$32,410**



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Source: [bigfuture](#) by The College Board



Free Application for Federal Student Aid (FAFSA)

- Federal government is largest source of student aid; FAFSA distributed and processed by the U.S. Department of Education
 - Manual or **electronic** options
- 2017-18 FAFSA opens October 1
 - IRS Data Retrieval Tool opens October 1 and will allow students to import **PRIOR PRIOR (2015)** year tax data
- Must be completed **ANNUALLY** (per academic year)



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FAFSA

Help

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

PROUDLY SERVING the AMERICAN PEOPLE

FAFSA®
Free Application for Federal Student Aid

Home About Us FSA ID StudentAid.gov Help

SEARCH

English Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?

Start A New FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

Getting Started

- Gather important data
- Monitor priority deadlines
 - State and institutional deadlines vary
- Confirm FAFSA dependency versus independency requirements
 - Dependent students are required to include parental information
 - Independent students are not required to include parental information
- Search for school codes
- Plan to sign and submit online using the Federal Student Aid (FSA) ID and FSA Password



Student Aid Report (SAR)

- Provides basic information about federal student aid eligibility
- Received (after you submit the FAFSA) via email within 3-5 days if you provided an email address
 - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
 - Assists institutions in the financial aid award packaging process





Additional Information

- Contact institution to determine award disbursement process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a **LAST RESORT**





Florida Financial Aid Application (FFAA)

- The Florida Financial Aid Application opens **October 1** of the senior year
 - Apply early - must be completed prior to August 31 of high school graduation year
- One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
 - Must log-in to check status, online notifications and award history



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FFAA

Welcome to the

Office of Student Financial Assistance

Florida Department of Education




Student Loans - Information for Students, Parents, Schools & Lenders

State Grants, Scholarships & Applications

Florida Automated System for Transferring Educational Records

Florida Department of Education

Welcome to

Mission Statement

Commissioner

What's New

[Florida Legislative Updates and History of Financial Aid Changes](#)

Applicant Quick Links

[Student Application](#) (for new applicants)

[View Student Financial Aid History](#)

[Update My Demographics](#)

[Check My Status](#)

[Reinstatement/Restoration Application](#) (for returning students)

Administrator Quick Links

[Program Compliance Audits](#)

[Postsecondary Institutions Login](#)

[High School Personnel Login](#)

[Florida Department of Veterans Affairs Certification](#)

Want Bright Futures?



Seniors submit a [Florida Financial Aid Application](#) by high school graduation.

Contact Us

1-888-827-2004

osfa@fldoe.org

STATE SCHOLARSHIP AND GRANT PROGRAMS

The Florida Department of Education, Office of Student Financial Assistance (OSFA), administers a variety of state-funded grants and scholarships to assist Florida residents with the cost of their postsecondary education. Below is a list of grant and scholarship programs administered by OSFA. Students **must** submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (*).

-  [Access to Better Learning and Education \(ABLE\) Grant](#)
-  [Bright Futures Scholarship*](#)
-  [First Generation Matching Grant](#)
-  [Benacquisto Scholarship Program](#) (formerly *Florida Incentive Scholarship Program*)
[Frequently Asked Questions \(FAQ\)](#)
-  [Florida Fund for Minority Teachers](#)
-  [Florida Resident Access Grant \(FRAG\)](#)
-  [Florida Student Assistance Grant \(FSAG\)](#)
[Florida Public Postsecondary Career Education Student Assistance Grant](#)
-  [Florida Work Experience Program](#)
-  [José Martí Scholarship Challenge Grant*](#)
-  [Mary McLeod Bethune Scholarship](#)
-  [Rosewood Family Scholarship*](#)
-  [Scholarships for Children and Spouses of Deceased or Disabled Veterans*](#)
[Award Amounts](#)

[State Scholarship and Grant Calendar](#)

[Brochure: Money for College](#)



Welcome to
**Florida Student Scholarship
& Grant Programs**

1-888-827-2004
Florida Department of Education
Office of Student Financial Assistance

[State Programs Home](#)

[Applications and Updates](#)

[Financial Aid Resources](#)

[Postsecondary Institutions](#)

[High Schools](#)

[State Program Links](#)

APPLICATIONS AND UPDATES

STUDENTS

[Florida Financial Aid Application \(FFAA\)](#) (for new applicants)  [2017-18 Printable Blank Application]

**RETURNING STUDENTS,
LOGIN HERE TO:**

- Update an existing Florida Financial Aid Application
- Submit/Update Reinstatement/Restoration Application
- Check the status of your application, online notifications, and award history
- Update demographics, including the institution you currently attend/plan to attend

Please use [Microsoft Internet Explorer](#) browser version 8 or higher for best results in interacting with this website.

[Previous Page](#) | [Home](#) | [Printing Instructions](#)





Grants

- Access to Better Learning and Education (ABLE)
- Florida Resident Access (FRAG)
- Florida Student Assistance (FSAG)
- José Martí Scholarship Challenge (JM)





Scholarships

- Bright Futures (BF)
 - Student Handbook
 - Chart of Eligibility and Award Criteria
- Benacquisto Scholarship (Formerly known as Florida Incentive Scholarship)
- Mary McLeod Bethune (MMB)
- Rosewood Family Scholarship (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)





Other

- First Generation Matching Grant (FGMG)
- Minority Teacher Education Program Scholarship (MTES)
- Florida Work Experience Program (FWEP)





2016-17 Award Amounts

○ ABLE	\$1,500	annually
○ Benacquisto	COA less BF/NMS awards	annually
○ BF (FAS)	\$52 to \$103	per CH
○ BF (FMS)	\$39 to \$77	per CH
○ BF (GSV)	\$39 to \$48	per CH
○ CSDDV	tuition and registration fees public flat rate (private)	annually
○ FGMG	determined by need	annually
○ FFMT	up to \$4,000	annually
○ FRAG	\$3,000	annually
○ FSAG	\$2,610 max to \$200 min	annually
○ FWEP	determined by need	annually
○ JM	\$2,000	annually
○ MMB	\$3,000	annually
○ RFS	tuition & fees up to \$6,100	annually






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Fastweb

- 1.5 million scholarships worth 3.4 billion dollars
 - Targeted search
 - Other resources
 - College search
 - Career planning
 - And more!
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Other

- www.FinAid.org
 - High School or School District
 - Protect yourself from scams
 - Report to www.ftc.gov
- 



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Education Credits

- Education tax credits (i.e., American Opportunity and Lifetime Learning Credits) can offset the costs of education
- Subtracted in full from the federal income tax, not just deducted from taxable income





Mapping Your Future (MYF)

Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for their future with:

- College preparation
- School selection
- Career exploration
- Money management



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Navigating your Financial Future (NyFF)

- Financing higher education
- Managing day-to-day money
- Career planning
- School/Life management



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Office of Student Financial Assistance (OSFA) Contacts

- Email:
osfa@fldoe.org
- Telephone:
1-888-827-2004
- OSFA Outreach Team:
www.NavigatingYourFinancialFuture.org/ContactUs.aspx

For More Questions, Please Contact Gerri McCormick at:
Gerri.mccormick@fldoe.org